

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1868 – HB 1905

March 16, 2018

SUMMARY OF ORIGINAL BILL: Administratively attaches the David Crockett Commission (DCC) to the Department of Finance and Administration (F&A). Creates a separate account within the State Treasury to be known as the David Crockett Commission Fund (the Fund), to be composed of funds appropriated by the General Assembly and gifts, grants, and other donations received by the DCC for the Fund from non-state sources. Authorizes moneys from the Fund to be used to erect a monument or statue honoring David Crockett on the grounds of the State Capitol.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue –

Exceeds \$60,000/One-Time/David Crockett Commission Fund

Increase State Expenditures –

Exceeds \$60,000/One-Time/General Fund

Exceeds \$60,000/One-Time/David Crockett Commission Fund

SUMMARY OF AMENDMENT (015384): Deletes and replaces language of the original to authorize, rather than require as proposed by the original bill, the monument or statue of David Crockett to be erected using a combination of state and private funds and to declare General Assembly's intent that any available private funding is used to the fullest extent possible and that no state funds are to be used for the project until all private funding is exhausted.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – To the extent that private funds sufficient to cover the total cost of a monument or statue honoring David Crockett are not raised in the future, and to the extent that the General Assembly appropriates funding to the David Crockett Commission Fund, this legislation will result in increased state expenditures. The timing and extent of any such increase, if any, cannot be determined with reasonable certainty.

Assumptions for the bill as amended:

- Public Chapter 1064 of the Public Acts of 2012, created the DCC to raise the necessary funds to erect a monument or statue honoring David Crockett on the grounds of the State Capitol. Only private funds were allowed for such purpose; no state funds were to be expended for the project.
- Based on information provided by F&A, it is estimated that no private funding has been raised by the DCC.
- The exact cost of such monument or statue is unknown; however, the 2014 Appropriation Act, Public Chapter 919, included \$25,000 for the Davy Crockett bust, and the 2015 Appropriation Act, Public Chapter 427, included an additional amount of \$35,000, for a total of \$60,000.
- This amount is used as an estimate for the total cost of a monument or statue honoring David Crockett. Therefore, it is assumed that such monument or statue will cost at least \$60,000. None of the funds appropriate for the Davy Crockett bust is available for use for a monument or statue honoring David Crockett on the State Capitol grounds.
- To the extent private funds sufficient to cover the total cost of such monument or statue are not raised in the future, and to the extent that the General Assembly appropriates funding to the Fund, this legislation will result in increased state expenditures. The timing and extent of any such increase, if any, cannot be determined with reasonable certainty.
- Administratively attaching the DCC to the F&A will not result in a significant fiscal impact to the state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Krista M. Lee, Executive Director

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